



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEMBERS OF THE AUDIT COMMITTEE OF ADMACH SYSTEMS LIMITED (FORMERLY KNOWN AS ADMACH SYSTEMS PRIVATE LIMITED) IN MEETING HELD ON TUESDAY, 22TH DAY OF NOVEMBER, 2025 AT THE REGISTERED OFFICE OF THE COMPANY AT SURVEY NO 122 SANAS NAGAR-NANDOSHI OFF PUNE SINHAGAD ROAD, TALUKA HAVELI, PUNE, 411024 AT 10:00 A.M.

ADOPTION AND VERIFICATION OF THE KEY PERFORMANCE INDICATORS ("KPIs") AND MATRIX:

"**RESOLVED THAT** in supersession of the resolution passed by the Board of Directors in this regard, in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended by the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Fourth Amendment) Regulations, 2022 ("SEBI ICDR Regulations") and other applicable laws, the audit committee confirms that the Key Performance Indicators ("KPIs") pertaining to the Company that have been disclosed under "Basis for Issue Price" section placed before the Audit Committee, and the details for all such KPIs disclosed under "Basis for Issue Price" section have been verified and audited, in accordance with applicable laws. The following Key Performance Indicators and Matrix of financial KPI of the Company are approved and taken on record:

Key Financial Performance	Explanations
Revenue from Operations	Revenue from Operations is used by the management to track the revenue profile of the business and in turn helps to assess the overall financial performance of the Company and volume of the business.
EBITDA	EBITDA provides information regarding the operational efficiency of the business.
EBITDA Margin	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business.
PAT	Profit After Tax provides information regarding the overall profitability of the business.
PAT Margin	PAT Margin (%) is an indicator of the overall profitability and financial performance of the business.
Return on Equity Ratio	Return on equity (ROE) is a measure of financial performance.
Return on Capital Employed	Return on capital employed is a financial ratio that measures our Company's profitability in terms of all of its capital.
Net fixed asset turnover ratio	Net fixed asset turnover ratio is indicator of the efficiency with which our Company is able to leverage its assets to generate revenue from operations.
Current Ratio (times)	The current ratio is a liquidity ratio that measures our Company's ability to pay short-term obligations or those due within one year.
Net profit ratio	Net Profit Margin (also known as "Profit Margin" or "Net Profit Margin Ratio") is a financial ratio used to calculate the percentage of profit our Company produces from its total revenue.

**KEY PERFORMANCE INDICATORS OF OUR COMPANY***(₹ in Lakhs otherwise mentioned)*

Key Financial Performance	For the Period ended 30th June	For the year ended March 31		
	2025	2025	2024	2023
Revenue from Operations ⁽¹⁾	2304.10	5,335.82	1,968.24	1,310.48
Growth in Revenue from Operations ⁽²⁾	NA	171.10%	50.19%	9.96%
EBITDA ⁽³⁾	448.63	1,030.91	629.02	99.83
EBITDA Margin (%) ⁽⁴⁾	19.47%	19.32%	31.96%	7.62%
PAT ⁽⁵⁾	301.71	609.81	334.81	9.70
PAT Margin (%) ⁽⁶⁾	13.09%	11.43%	17.01%	0.74%
Net Worth ⁽⁷⁾	2504.31	2,202.60	572.88	238.08
Return on capital employed (%) ⁽⁸⁾	68.49	44.00%	68.59%	13.18%
Current Ratio ⁽⁹⁾	1.59	1.52	1.23	1.13
Return on equity ⁽¹⁰⁾	51.28%	43.94%	82.57%	4.44%
Earning Per share ⁽¹¹⁾	6.05	12.57	7.45	0.22
Debt-Equity Ratio (times) ⁽¹²⁾	0.41	0.48	2.72	3.55
Net fixed asset turnover ratio (times) ⁽¹³⁾	5.31	12.16	15.47	13.90

(1) Revenue from operations is the revenue generated by us and is comprised of the sale of products and other operating income, as set out in the Restated Financial Statements. For further details, see "Restated Financial Statements – Notes forming part of the Restated Financial Statements: Revenue from operations".

(2) Total income comprised of revenue from operations and other income, as set out in the Restated Financial Statements. For further details, see "Restated Financial Statements – Notes forming part of the Restated Financial Statements : Revenue from operations and : Other income".

(3) EBITDA = Profit before tax + depreciation & amortization expense + Interest Expenses- Other Income

(4) EBITDA Margin = EBITDA/ Revenue from Operations.

(5) PAT = Profit before tax – current tax – deferred tax.

(6) PAT Margin = PAT/ Revenue from Operations.

(7) Net Worth = Equity share capital + Reserves and Surplus

(8) ROCE = Profit before tax and finance cost / Capital employed*

*Capital employed = Total Equity + Non - current borrowing
Total Equity = Equity share capital + Reserves and Surplus.

(9) Current ratio = Current Assets/ Current Liabilities.

(10) ROE = Net profit after tax /Total equity.

(11) EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period.



ADMACH SYSTEMS LTD.

(Formerly known as Admach Systems Private Limited)

CIN: U29299PN2008PLC131530

(12) Debt Equity Ratio is Total Debt/Total equity *Total debt =non current borrowing +current borrowing *Total Equity= Equity share capital +Reserves and Surplus

(13) Net fixed asset turnover ratio=Revenue from operations/ Average Fixed Asset

RESOLVED FURTHER THAT it is hereby confirmed that the details for all KPIs, as set out above, which will be disclosed in the DRHP, and any other documents including any amendments, addenda, or corrigenda issued thereto, press releases or advertisements in relation to the Issue, (collectively, the "Offer Documents"), have been verified and audited in accordance with applicable laws and auditing procedures.

RESOLVED FURTHER THAT Mr. Abhishek Singh, Chairman of Audit Committee and Independent Director, Mr. Atul Dhange, Member of Audit Committee and Independent Director and Mr. Mahesh Longani, Member of Audit Committee and Executive Director, be and are hereby severally authorised to do all such acts, deeds, matters and things to negotiate, discuss and finalise the draft of the "Basis for Issue Price" section of the DRHP, in their absolute discretion, deem necessary or desirable to implement the above resolution and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions, as may be deemed fit and proper in the best interest of the Company.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action."

CERTIFIED TRUE COPY

FOR ADMACH SYSTEMS LIMITED

(FORMERLY KNOWN ADMACH SYSTEMS PRIVATE LIMITED)



MAHESH LONGANI
MEMBER OF COMMITTEE AND DIRECTOR
DIN: 10716385

ADDRESS: Row House No 7,
Kumbre Township, Opp.
Guruganesh Nagar, D P Road,
Kothrud, Pune-411038

Place: PUNE

Date: 11/12/2025